GREAT BRADLEY PARISH COUNCIL 17th June 2016

**STATEMENT OF SIGNIFICANT VARIANCES BETWEEN 2014/15 and 2015/16 ANNUAL RETURN**

The explanation for the significant variances in accounts year on year is as follows:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Ref No.** | **Item** | **2014/15**  **£** | **2015/16**  **£** | **Difference**  **£** | **Explanation of differences** |
| **2** | **Annual Precept** | 7381 | 8471 | +1090 (+15%) | St Edmundsbury Borough Council reduced their Parish support grants by £690 (Parish Revenue Support Grant by £596 and Local Council Tax Support Grant by £94) from 2014/15 to 2015/16. As a consequence, and in addition, the Parish Council was forced to increase its Precept by £400. |
| **3** | **Total other receipts** | 5086 | 10095 | +5009 (+98%) | The following grants were obtained in 2015/16 but not in 2014/15:   1. £958 Transparency Grant 2. £1,000 Havebury for allotment shed 3. £500 WestSuffolk Council for repair to Village Hall Bell Housing 4. £1,600 WestSuffolk Council for basket swing on Recreation Area   £990 more VAT was reclaimed in 2015/16 than in 2014/15 due to the higher expenditure on play equipment  Total £5,048 |
| **4** | **Staff costs** | 3050 | 3150 | +100 (+3.3%) | The Clerk's salary was increased by £100 |
| **6** | **All other payments** | 10570 | 14968 | +4398 (+41%) | The following items were purchased in 2015/16 but not in 2014/15:   1. £424 New picnic tables on the Recreation Area 2. £3,386 New basket swing on the Recreation Area ` 3. £341 New double swing on the Recreation Area 4. £301 New Vehicular Activated Sign poles and brackets   Total £4,452 |
| **9** | **Total fixed assets** | 28400 | 32847 | +£4,447 (+26%) | The new items listed in 6 'all other payments' total £4,452 |

Signed: Clerk/RFO date: